CLAIMS

What is claimed is:

1.   A computer-implemented method for providing pricing for a transaction, the method comprising:

receiving an amount relating to a deliverable involved in a transaction;

determining a cost for credit to be extended to a buyer, wherein the credit is extended resultant to the transaction;

calculating a cost for exchange of currency relating to the transaction; and

calculating a price for the deliverable, wherein the price comprises an aggregate of the cost of credit involved in the transaction, the cost for exchange of currency relating to the transaction and the amount relating to the deliverable.

2.   The method of claim 1 additionally comprising the step of transmitting the calculated price to a participant network access device.

3.   The method of claim 2 additionally comprising the step of transmitting a detail of the price wherein the detail comprises the cost of credit involved in the transaction, the cost for exchange of currency relating to the transaction and the amount relating to the deliverable.

4.   The method of claim 1 additionally comprising the step of discounting the cost of exchange of currency according to a volume discount term relating to an aggregate notional volume associated with a participant of the transaction.

5.   The method of claim 4 wherein the aggregate notional volume is calculated on a periodic basis.

6.   The method of claim 1 additionally comprising the step of discounting the cost of exchange of currency according to a volume discount term relating to an aggregate number of transactions associated with a participant of the transaction.

7.   The method of claim 1 additionally comprising the step of discounting the cost of exchange of currency according to a discount term relating to a payment history associated with participant of the transaction.

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8. The method of claim 1 wherein the amount received relating to the deliverable is determined according to data comprising the identity of a purchasing party involved in the transaction.

9. The method of claim 1 wherein the cost for exchange of currency relating to the transaction is determined according to data comprising the identity of a purchasing party involved in the transaction.

10. The method of claim 1 wherein the amount received relating to the deliverable is determined according to data comprising a transaction facilitator.

11. The method of claim 1 additionally comprising the step of processing payment for the deliverable in the amount relating to the deliverable.

12. The method of claim 11 additionally comprising the step of receiving notification of shipment of the deliverable prior to processing payment for the deliverable.

13. The method of claim 1 additionally comprising the steps of:

determining an exchange price and a tolerance parameter for a foreign currency in which the amount relating to the deliverable is denominated, as the foreign currency relates to a base currency;

receiving a spot price relating to a market price for exchange of a foreign currency;

comparing the spot price with the tolerance parameter; and

modifying the exchange price if spot price exceeds the tolerance parameter.

14. The method of claim 1 additionally comprising the steps of:

entering an exchange price to be utilized in calculating a cost of exchange of currency relating to the transaction, wherein the exchange price relates to a foreign currency in which the amount relating to the deliverable is denominated and a base currency;

entering a predetermined time period for which the exchange price will remain valid;

determining if the transaction will take place during the predetermined time period; and

entering an updated exchange price if the transaction will take place during a time other than the predetermined time period.

15. A method of facilitating an online transaction, the method comprising:

entering an amount of insurance available to an insured participant, wherein the insurance relates to non-payment by the insured participant;

receiving information descriptive of an online transaction involving the insured online participant, wherein the information comprises a purchase price relating to an online transaction; and

confirming that the insurance available to the insured participant is sufficient to guarantee payment of the purchase price.

16. The method of claim 15 additionally comprising the step of receiving notification of shipment of a deliverable related to the transaction and processing payment of the purchase price.

17. The method of claim 15 additionally comprising the step of receiving notification of receipt of a deliverable related to the transaction and processing payment of the purchase price.

18. The method of claim 15 wherein payment is processed according to a predetermined time schedule.

19. The method of claim 15 additionally comprising the steps of converting the purchase price from denomination in a first currency associated with the transaction into denomination in a second currency associated with the insurance.

20. The method of claim 15 additionally comprising the steps of converting the payment processed for the purchase amount from a denomination in a first currency associated with the transaction into denomination in a second currency associated with payment terms.

21. The method of claim 15 additionally comprising the step of receiving notification of shipment of a deliverable related to the transaction from a system related to processing of international customs.

22. The method of claim 15 additionally comprising the step of receiving notification of shipment of a deliverable related to the transaction from a system related to processing of shipping arrangements

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23.   The method of claim 15 additionally comprising the steps of receiving payment from the insured participant timely to the date of the transaction and processing payment for the purchase price timely to the date of shipment.

24.   The method of claim 15 additionally comprising the steps of receiving payment from the insured participant timely to the date of the transaction and processing payment for the purchase price timely to the date of receipt of a deliverable by the insured participant.

25.   The method of claim 15 wherein the amount of insurance is a notional amount variable over time.

26.   The method of claim 15 additionally comprising the steps receiving a claim for non-payment relating to the transaction and processing an insurance claim.

27.   The method of claim 15 additionally comprising the steps receiving a claim for non-payment relating to the transaction and processing payment for the transaction.

28.   The method of claim 16 or 17 additionally comprising the steps of determining a risk exposure related to exchange of currency involved in processing the payment.

29.   A method of facilitating an online transaction, the method comprising the steps of:
receiving information relating to a credit application for a participant in an online transaction;
assigning the credit application information to a risk category; and
calculating a foreign exchange price for an amount relating to the online transaction, wherein the foreign exchange price is calculated utilizing variables comprising the risk category.

30.   The method of claim 29 additionally comprising the steps of issuing a credit line to the participant and processing payment relating to the online transaction.

31.   The method of claim 30 additionally comprising the steps of determining a risk exposure related to exchange of currency involved in processing the payment related to the online transaction.

32.   The method of claim 29 wherein the credit application is categorized according to a rule set applied to the information relating to the credit application.

33.   The method of claim 29 additionally comprising the steps of

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  aggregating a risk associated with one or more credit applications assigned to a risk

  category and insuring the aggregated risk.

34. The method of claim 29 additionally comprising the steps of

  issuing a line of credit to the participant with terms relating to the risk category assigned;

  aggregating credit issued according to the risk category assigned; and

  transferring the aggregated credit.

35. A computer system for providing pricing for a transaction, the system comprising:

  a computer server accessible with a network access device via a communications

  network; and

  executable software stored on the server and executable on demand via the network

  access device, the software operative with the server to:

  receive an amount relating to deliverable involved in a transaction;

  determine a cost for credit to be extended to a buyer, wherein the credit is xtended

  resultant to the transaction;

  calculate a cost for exchange of currency relating to the transaction; and

  calculate a price for the deliverable; wherein the price comprises an aggregate of the cost

  of credit involved in the transaction, the cost for exchange of currency relating to the

  transaction and the amount relating to the deliverable.

36. A computer system of claim 35 wherein the software is additionally operative to transmit

  the calculated price to a participant network access device.

37. A computer system of claim 35 wherein the software is additionally operative to transmit

  a detail of the price wherein the detail comprises the cost of credit involved in the

  transaction, the cost for exchange of currency relating to the transaction and the amount

  relating to the deliverable.

38. A computer system of claim 35 wherein the software is additionally operative to discount

  the cost of exchange of currency according to a volume discount term relating to an

  aggregate notional volume associated with a participant of the transaction.

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39. A computer system of claim 35 wherein the cost for exchange of currency relating to the transaction is determined according to data comprising the identity of a purchasing party involved in the transaction.

40. A computer system of claim 35 wherein the amount received relating to the deliverable is determined according to data comprising a transaction facilitator.

41. Computer executable program code residing on a computer-readable medium, the program code comprising instructions for causing the computer to:

receive an amount relating to deliverable involved in a transaction;

determine a cost credit to be extended to a buyer, wherein the credit is extended resultant to the transaction;

calculate a cost for exchange of currency relating to the transaction; and calculate a price for the deliverable; wherein the price comprises an aggregate of the cost of credit involved in the transaction, the cost for exchange of currency relating to the transaction and the amount relating to the deliverable.

42. A method of interacting with a network access device so as to provide pricing information relating to online transactions, the method comprising the steps of:

causing details of an online transaction involving a calculated price and detail of a price to be transmitted to a participant network access device; receiving an amount deliverable involved in a transaction, and displaying the calculated price and detail of the price related to the transaction.

43. The method of claim 42 additionally comprising the step of displaying multiple calculated and detail prices related to online transaction.

44. A computer data signal embodied in a digital data stream comprising data including e-commerce details, wherein the computer data signal is generated by a method comprising the steps of:

receiving an amount relating to deliverable involved in a transaction;

determining a cost credit to be extended to a buyer, wherein the credit is extended resultant to the transaction; and

calculating a cost for exchange of currency relating to the transaction;

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calculating a price for the deliverable; wherein the price comprises an aggregate of the cost of credit involved in the transaction, the cost for exchange of currency relating to the transaction and the amount relating to the deliverable.

45. A computer system for facilitating an online transaction, the system comprising:

a computer server accessible with a network access device via a communications network;

and executable software stored on the server and executable on demand via the network access device, the software operative with the server to:

enter an amount of insurance available to an insured participant, wherein the insurance relates to non-payment by the insured participant;

receive information descriptive of an online transaction involving the insured online participant, wherein the information comprises a purchase price relating to an online transaction; and

confirm that the insurance available to the insured participant is sufficient to guarantee payment of the purchase price.

46. A computer system of claim 45 wherein the software is additionally operative to convert the payment processed for the purchase amount from a denomination in a first currency associated with the transaction into denomination in a second currency associated with payment terms.

47. A computer system of claim 45 wherein the software is additionally operative to receive notification of shipment of a deliverable related to the transaction from a system related to processing of international customs.

48. A computer system of claim 45 wherein the software is additionally operative to receive notification of shipment of a deliverable related to the transaction from a system related to processing of shipping arrangements.

49. A computer system of claim 45 wherein the software is additionally operative to receive payment from the insured participant timely to the date of the transaction and process payment for the purchase price timely to the date of shipment.

50. A computer system of claim 45 wherein the software is additionally operative to receive payment from the insured participant timely to the date of the transaction and process

payment for the purchase price timely to the date of receipt of a deliverable by the insured participant.

51. Computer executable program code residing on a computer-readable medium, the program code comprising instructions for causing the computer to:

enter an amount of insurance available to an insured participant, wherein the insurance relates to non-payment by the insured participant;

receive information descriptive of an online transaction involving the insured online participant, wherein the information comprises a purchase price relating to an online transaction; and

confirm that the insurance available to the insured participant is sufficient to guarantee payment of the purchase price.

52. A method of interacting with a network access device so as to provide pricing for a transaction, the method comprising the steps of:

identifying parties involved in a transaction;

defining a deliverable with a currency amount associated with the deliverable;

receiving a price for the deliverable, wherein the price comprises an aggregate of a cost of credit related to the transaction, a cost for exchange of currency relating to the transaction and the amount associated with the deliverable.

53. A method of interacting with a network access device so as to facilitate an online transaction, the method comprising:

notifying a currency risk management provider of an amount of insurance available to an insured participant, wherein the insurance relates to non-payment by the insured participant;

transmitting to currency risk management provider information descriptive of an online transaction involving the insured online participant, wherein the information comprises a purchase price relating to an online transaction; and

receiving a notification indicating whether the insurance available to the insured participant is sufficient to guarantee payment of the purchase price.

54. A method of interacting with a network access device so as to facilitate an online transaction, the method comprising:

transmitting information relating to a credit application for a participant in an online transaction to a currency risk management provider;

receiving a risk category assigned to the credit application; and

receiving a foreign exchange price for an amount relating to the online transaction, wherein the foreign exchange price is calculated utilizing variables comprising the risk category.

55.   A computer data signal embodied in a digital data stream comprising data including e-commerce exchange details, wherein the computer data signal is generated by a method comprising the steps of:

entering an amount of insurance available to an insured participant, wherein the insurance relates to non-payment by the insured participant;

receiving information descriptive of an online transaction involving the insured online participant, wherein the information comprises a purchase price relating to an online transaction; and

confirming that the insurance available to the insured participant is sufficient to guarantee payment of the purchase price.

56.   A computer system for facilitating an online transaction, the system comprising:

a computer server accessible with a network access device via a communications network; and

executable software stored on the server and executable on demand via the network access device, the software operative with the server to:

receive information relating to a credit application for a participant in an online transaction;

assign the credit application information to a risk category; and calculate foreign exchange price for an amount relating to the online transaction, wherein the foreign exchange price is calculated utilizing variables comprising the risk category.

57.   Computer executable program code residing on a computer-readable medium, the program code comprising instructions for causing the computer to:

receive information relating to a credit application for a participant in an online transaction;

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assign the credit application information to a risk category; and

calculate foreign exchange price for an amount relating to the online transaction, wherein the foreign exchange price is calculated utilizing variables comprising the risk category.

58.   A method of interacting with a network access device so as to provide foreign exchange information relating to online credit application transactions, the method comprising the steps of:

causing details of online transaction involving credit risk transmitted on a server;

receiving information relating to credit application from a participant network access device and displaying foreign exchange price for an amount as it relates to the online transaction.

59.   A computer data signal embodied in a digital data stream comprising data including e-commerce details, wherein the computer data signal is generated by a method comprising the steps of:

receiving information relating to a credit application for a participant in an online transaction;

assigning the credit application information to a risk category; and

calculating a foreign exchange price for an amount relating to the online transaction, wherein the foreign exchange price is calculated utilizing variables comprising the risk category.